

# What is a Charitable Gift Annuity?

A charitable gift annuity uses standardized and accepted practices enabling you to do more with resources God has provided to you. Your gifts to Calvary Homes benefit our mission of serving older adults while providing you with additional income at returns more attractive than those commonly available today. Income tax advantages apply and the income will cover the remainder of your life or may include the life of your spouse or loved one.

A portion of your gift is invested to ensure your continued income stream. The balance is a charitable gift available to further Calvary Homes' mission while providing tax benefits for you. Any remaining balance at the end of the contract becomes an additional gift to Calvary Homes.



Calvary Homes is a not-for-profit, faith-based ministry serving older adults with quality services to promote lives with purpose and meaning as God has intended for all believers. Gifts can provide on-going benevolent care, enhanced quality of life, or facilities to promote successful aging.

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## Mission Statement

*Calvary Homes' mission is serving senior adults, enriching their lives in a manner that glorifies our Lord Jesus Christ, while maximizing quality of life.*



## We look forward to helping you impact lives for Christ

Calvary Fellowship Homes is a 501(c)(3) not-for-profit organization serving older adults without regard to race, color, national origin, ancestry, sex, physical handicap, disability, or religious creed. Official registration and financial information for Calvary Fellowship Homes may be obtained from the PA Dept. of State by calling toll-free within PA, 1(800)732-0999. Registration does not imply endorsement. Gifts made to Calvary Fellowship Homes are deductible to the fullest extent permitted by law.



## Setting Up a Charitable Gift Annuity with Calvary Homes



**Calvary Homes**  
502 Elizabeth Drive  
Lancaster, PA 17601  
717-393-0711  
[www.calvaryhomes.org](http://www.calvaryhomes.org)

# Three Simple Steps to Arrange a Gift Annuity



Arranging a charitable gift annuity (CGA) with Calvary Homes is a simple process to complete. The steps described here will provide



you with a printed illustration clearly explaining your investment, tax benefits and expected income allowing you to make a wise decision or comparisons with other options before you make the commitment with a gift. *No obligation is required to follow through with making a gift!*

## Step One

Complete the information on the insert page and provide to the Development Office at Calvary Homes. This information will allow us to prepare illustrations of one or more annuity options for you to consider. Rates are established by the American Council of Gift Annuities. It takes only a few days to prepare this information for you.

## Step Two

Daniel Snyder, our Director of Development, will arrange a time to meet with you to review the

annuity illustration and provide you with sample copies of the annuity agreement and disclosure information. You take your time to decide which options are best for you and involve family members or other advisors you chose to help make your decision.

## Step Three

Contact Daniel Snyder to inform him of your decision and arrange a day and time



to sign the annuity agreement and provide your gift by check or transfer of investment assets. If you wish and are ready to do so, this step can be included as part of step two, with some additional information from you.

## What You Should Know

Calvary Homes offers no pressure or obligation in this process. If the options presented do not meet your needs, there is no obligation to complete an annuity agreement. You will also have our appreciation for your consideration of our mission and touching the lives of those within our care.

# The Pathway of Servants



George Baumgartner became Calvary Homes' CEO in 1970 and served in that capacity for 18 years. Once in retirement, as funds invested

elsewhere became available, he took advantage of the higher interest rates annuities offered while helping an organization and mission he had strong confidence and purpose to help.

Jim and Elva found the proceeds of their home sale afforded them an opportunity to substantially enhance their lifetime income while enabling a major gift toward a mission they have long valued and embraced.

Another couple with missions as the heart of their life's work and ministry, Henry and Cathy found helpful tax advantages and gradually increasing lifetime income as the result of ten charitable gift annuities they established since 2008.

These are only a few examples of over 40 individuals or couples enjoying the benefits of giving through a charitable gift annuity with Calvary Homes.

# Information Needed to Prepare Your Illustration

**Note: Annuity gifts must be a minimum of \$10,000 in cash or other financial securities.**

**I would like the annuity income to cover:**

- One life (my own)
- Two lives (myself & my spouse or other family member)
- Amount of cash gift: \_\_\_\_\_
- If not cash, amount of gift-in-kind (stock, mutual fund, etc.): \_\_\_\_\_
- Cost basis for this asset: \_\_\_\_\_
- Date asset acquired: \_\_\_\_\_

**The approximate date I expect to make this gift:**

\_\_\_\_\_

**I would like income payments: (circle one)**

**Monthly                  Quarterly                  Annually**

\_\_\_\_\_

**Full name of primary annuitant**

\_\_\_\_\_

**Birthdate**

\_\_\_\_\_

**Full name of secondary annuitant (if applicable)**

\_\_\_\_\_

**Birthdate**

\_\_\_\_\_

**Phone Number and E-mail Address**

\_\_\_\_\_

**Home Address**

\_\_\_\_\_

**If you prefer, please call our Development Office at 717-824-8816 or email us at: [development@calvaryhomes.org](mailto:development@calvaryhomes.org)**

# Sample Gift Annuity Rates

## Single Life

Annual Rate of Return

<u>Age</u>	<u>Rate</u>
65	4.5%
70	4.7%
75	5.4%
80	6.5%
85	7.9%
90+	8.6%

## Two Lives

Annual Rate of Return

<u>Age</u>	<u>Rate</u>
60/65	4.0%
65/70	4.4%
70/75	4.8%
75/80	5.3%
80/85	5.9%
85/90	7.5%
90/95	8.8%

Two life rates can be quotes for any age combination.

Rates effective July 1,2020